

## TERMS & CONDITIONS GOVERNING GOVAULT ACCOUNT

### 1. INTERPRETATION

- 1.1 Unless expressly stated otherwise, your obligations set out here shall be cumulative, in addition to, and without prejudice to your other obligations under these SingFinance E-Services Terms & Conditions for Individual Customers.
- 1.2 Capitalised expressions used without definition here shall have the meanings respectively ascribed to them in the main body of the SingFinance E-Services Terms & Conditions for Individual Customers.

### 2. GENERAL TERMS

- 2.1 The GoVault Account is your Finance Account referred to and read in conjunction with the above SingFinance E-Services Terms & Conditions for Individual Customers.
- 2.2 It is a Savings Deposit Account which may be opened or closed at SingFinance's Main Office and/or any of SingFinance Branches. It allows you to perform online deposit transactions, view account balances and transaction history etc. However, any withdrawal transactions may only be performed at any of SingFinance's Main Office and/or any of SingFinance Branches.

### 3. NO PASSBOOK

- 3.1 No passbook will be issued to you in connection with your GoVault Account.

### 4. MONTHLY ELECTRONIC STATEMENTS

- 4.1 Monthly E-Statements of your GoVault Account can be accessed and viewed via SingFinance E-Services.

### 5. GENERAL

- 5.1 The decision of SingFinance on all matters relating to the GoVault Account and the matters set out in the terms and conditions herein shall be final and binding.
- 5.2 SingFinance shall have the right, at its sole and absolute discretion, to terminate or vary, in whole or in part, any of the terms and conditions herein in accordance with Conditions 15, 26 and 27 of SingFinance E-Services Terms & Conditions for Individual Customers.
- 5.3 SingFinance shall not be responsible or liable for any losses and/or consequences suffered by you and/or your Joint Finance Account holder arising from or in connection with or by reason of such termination or variation.
- 5.4 The terms and conditions herein shall be governed by the laws of Singapore and you hereby irrevocably and unconditionally submit to the non-exclusive jurisdiction of the courts of Singapore.
- 5.5 A person who is not a party to the terms and conditions herein has no right under the Contracts (Rights of Third Parties) Act 2001 to enforce any of the terms and conditions herein.

### 6. ADDITIONAL TERMS AND CONDITIONS

- 6.1 The terms and conditions herein shall be read in conjunction with SingFinance's Terms & Conditions Governing Savings and Fixed/Call Deposit Accounts (as may be amended, revised, supplemented or substituted from time to time) which are available for viewing at SingFinance's Main Office and/or any of SingFinance Branches or accessible at [www.singfinance.com.sg](http://www.singfinance.com.sg) (or such other website as may be designated by us from time to time).
- 6.2 SingFinance's Terms & Conditions Governing Savings and Fixed/Call Deposit Accounts (as may be amended, revised, supplemented or substituted from time to time) shall apply to the GoVault Account subject to the following amendments:
  - (a) Condition A3 shall be deleted and substituted as follows:  
"DEPOSITS AND WITHDRAWALS
    - i. A smaller sum less than the prescribed minimum deposit may not be withdrawn unless it is to close the account.
    - ii. The Finance Company reserves the right at its sole and absolute discretion to close the account of the depositor when he withdraws the entire balance in his account.
    - iii. Withdrawal or deposit of monies shall be in accordance with the rules, policies and procedures set by the Finance Company from time to time. The amount deposited or withdrawn will be entered in the depositor's account. The Finance Company reserves the right to amend any entry that is erroneously recorded."
  - (b) Conditions 5 of Part A thereof shall be deleted.
  - (c) Condition 4(a)(iv) of Part C shall be deleted.
  - (d) Condition 4(a)(ii), 4(a)(iii) and Condition 25(a) of Part C shall be amended by deleting the words "passbooks", "passbook" and "savings passbooks" appearing therein.
- 6.3 In the event of any inconsistency between any of the terms and conditions herein and SingFinance's Terms & Conditions Governing Savings and Fixed/Call Deposit Accounts, the terms and conditions herein shall prevail.
- 6.4 In the event of any inconsistency between any of the terms and conditions herein and any brochure or marketing material relating to GoVault Account, the terms and conditions herein shall prevail.
- 6.5 You acknowledge and confirm that you have read, understood and accepted all the Terms & Conditions Governing GoVault Account set out herein (as may be amended, revised, supplemented or substituted from time to time).